

**November 16, 2012**

**Execution of financing documents for the Integrated Multi-level Automatic Car Parking project of Charminar Robopark Limited (CRL)**

IL&FS Financial Services Ltd (IFIN) has successfully completed the debt syndication for the Integrated Multi-level Automatic Car Parking project of Charminar Robopark Limited (CRL). The Financing Documents were executed in Secunderabad on November 16, 2012 with Central Bank of India as the sole lender

As part of its initiative to develop a buffer zone around the Charminar monument, to minimize the noise pollution and regulate the traffic, the Hyderabad Municipal Corporation has decided to develop the project involving development of an automated multi-level car parking facility and commercial space through the Public Private Partnership (PPP) mechanism

The project is undertaken by a consortium of IL&FS Transportation Networks Limited (ITNL) and Futureage Infrastructure India Limited (FIIL). The consortium incorporated CRL as the Special Purpose Vehicle (SPV) for implementation of the project. The Concession for the Project is awarded by the GHMC to CRL for a period of 30 years on a design, build, finance, operate, transfer (DBFOT) basis

The proposed project involves the development of an Automated Car Parking facility and commercial complex near Charminar in Hyderabad, Andhra Pradesh. The Project cost of Rs 72.54 cr has been financed in a debt equity ratio of 1.85:1. The debt is raised for a door to door tenure of 9 years, including construction period of 2 years, moratorium of 1 year and repayment period of 6 years