

September 24, 2012

Execution of financing documents for the Multipurpose Greenfield Stadium Project at Karyavattom, Thiruvananthapuram, in the state of Kerala - Karyavattom Sports Facilities Ltd (KSFL):

IL&FS Financial Services Ltd (IFIN) has successfully completed the Debt Syndication for the Multipurpose Greenfield Stadium Project at Karyavattom, Thiruvananthapuram, Kerala for Karyavattom Sports Facilities Limited (KSFL), a Special Purpose Vehicle promoted by IL&FS Transportation Networks Limited (ITNL). The Finance Documents were executed with financing Banks in Thiruvananthapuram on September 24, 2012

National Games Secretariat (NGS), a Government of Kerala undertaking set up for conducting the 35th National Games to be held in Kerala, had invited bids for the purpose of construction of multipurpose Greenfield stadium to be used during the sporting event. IL&FS Transportation Network Limited (ITNL) won the bid based on the lowest annuity quoted for implementing the Project



L to R: Mr. Sanjay Bajaj, B&B Legal Syndicate; Mr. Vivek Jain, AGM, Central Bank of India; Mr. D. K. Bhargava, Chief Manager, State Bank of Bikaner & Jaipur; Mr. S. Viswanathan, Manager, State Bank of Travancore; Mr. Ram Walase, Director, KSFL; Mr. Ashwani Kumar, DGM, Oriental Bank of Commerce; Mr. Sanjiv Srivasatva, Senior Manager, Punjab & Sind Bank; Mr. M. Sivasankar, Secretary (Sports), Government of Kerala; Mr. Santanu Mukherjee, General Manager (CNW), State Bank of Travancore; Mr. Rajesh Kotian, Executive Director, IFIN; Mr. Bidhan C Sahu, DGM (Branch Head), State Bank of

Travancore; Mr. R. Anil Kumar, Co-ordinator, NGS; Mr. Anilkumar Pandala, Assistant Vice President, ITNL; Ms. Shaivali Parekh, Director, KSFL

The concession period is for 15 years including construction period of 2 years from the commencement date. Annuity payments shall be made on an annual basis by NGS over 13 structured annuities

The proposed project comprises of an International Cricket Stadium with 3 pitches, FIFA standard football field with capacity of 50,000 people, Indoor sports facilities like table tennis, basket ball, badminton etc., Gym and spa facility, Olympic size swimming pool, Open Convention – Trade – Exhibition Centre, Retail/Food court/ Club Facility and Car parking, etc.

The estimated project cost is Rs. 240 cr. which is proposed to be financed through a debt equity ratio of 70:30. The Senior Debt facility of Rs. 168 cr. has been financed by a consortium of 5 Banks led by State Bank of Travancore

IFIN is the Sole Financial Advisor and Arranger for the project financing for this project