

IL&FS

IL&FS raises Rs340 cr from Canada's EDC

Mumbai: Infrastructure Leasing and Financial Services (IL&FS) Ltd has raised a Rs340 crore rupee-denominated loan, or masala loan, from international financial institution Export Development Canada (EDC). EDC is the export credit agency of Canada, which helps its exporters enter new markets. The agency provides Canadian firms with insurance products, financing products, connections to international markets and knowledge of doing business in those markets. IL&FS will use the rupee financing from EDC for its roads business, IL&FS Transportation Networks Ltd (ITNL).

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