

## **IL&FS plans to raise ₹5,000 cr via NCDs**

IL&FS Transportation Networks's board of directors have approved the raising of up to ₹5,000 crore through issuance of non-convertible debentures, in one or more tranches, company said in a notice to BSE on Tuesday. Meanwhile, the IL&FS Group has raised an external commercial borrowing (ECB) aggregating to \$80 million from Industrial and Commercial Bank of China (ICBC) for its surface transportation arm, IL&FS Transportation Networks Limited (ITNL). The ECB facility that has been raised for a tenor of six years for funding infrastructure projects. IL&FS Financial Services. (IFIN) was the advisor on the transaction, a statement said. The company said