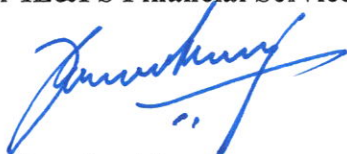


## Company Disclosure – CP Default

### Sub: Intimation of default in payment of Commercial Paper (CP)

The Commercial Papers (CP) which were due on September 14, 2018 could not be serviced in full on due date. The same were settled on September 15, 2018 by the Company. Further, the Commercial Papers (CP) which were due on September 18, 2018 could not be serviced by the Company. In compliance with the Reserve Bank Commercial Paper Directions, 2017, the Company will not access CP market up to March 18, 2019


For IL&FS Financial Services Limited



**Pradeep Panicker**  
Chief Risk & Compliance Officer

Date: September 18, 2018

**IL&FS Financial Services Limited**

 The IL&FS Financial Centre, 3<sup>rd</sup> Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

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