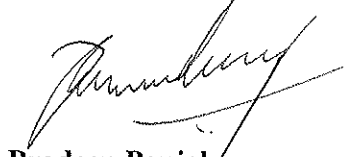


### Company Disclosure – CP Default

**Sub: Intimation of default in payment of Commercial Paper (CP)**

The Commercial Papers (CP) which were due on October 22, 2018 could not be serviced by the Company. In compliance with the Reserve Bank Commercial Paper Directions, 2017, the Company will not access CP market up to six months from the date of repayment of this obligation

**For IL&FS Financial Services Limited**






**Pradeep Panicker**  
Chief Risk & Compliance Officer

**Date: October 22, 2018**

**IL&FS Financial Services Limited**

 The IL&FS Financial Centre, 3<sup>rd</sup> Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

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