

October 21, 2020

The Secretary,
Bombay Stock Exchange Limited
Listing Department (Debt Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re: Company Code: 10191

Name of the Company: IL&FS Financial Services Limited

Sub: Intimation of Resignation of Director

Dear Sir / Madam,

We hereby inform that Mr. Vineet Nayyar (DIN: 00018243), has submitted his resignation as the Executive-Vice Chairman of IL&FS Group effective October 31, 2020.

Consequently, Mr Nayyar ceases to be the Chairman and Nominee Director of IL&FS on the Board of the Company effective November 1, 2020.

This is for your information and records.

Thanking you,

Sincerely,

For IL&FS Financial Services Limited



Namita Tripathi

Company Secretary