October 1, 2018

The Secretary,
Listing Department (Debt Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re: Company Code: 10191

Name of the Company: IL&FS Financial Services Limited

Sub: Intimation of NCLT Order

Dear Sir/Madam,

We wish to inform that pursuant to the Order passed by the National Company Law Tribunal dated October 1, 2018 under the provisions of Section 241 and 242 of the Companies Act, 2013, the present Board of Directors of Infrastructure Leasing & Financial Services Limited (IL&FS), the holding Company, has been suspended with immediate effect and 6 new members have been inducted on the Board of IL&FS

As a consequence, the current nominee directors of IL&FS on the Board i.e Mr Hari Sankaran and Mr Arun K Saha cease to be Directors of the Company with immediate effect

Thank you

Sincerely,
For IL&FS Financial Services Limited

Neelam Desai
Company Secretary