

Website Write Up

December 10, 2015

Execution of financing documents for refinance of 2 X 20 MW Solar Project in Madhya Pradesh, of IL&FS Energy Development Company Limited (IEDCL)

IL&FS Financial Services Ltd (IFIN) has successfully completed the refinance for the **2 X 20 MW Solar Project of IEDCL**. The Financing Documents were executed in New Delhi on December 10, 2015 with State Bank of India as a sole lender. The proceeds of the loan shall be utilised to prepay the existing high cost debt of the Project

IEDCL, a subsidiary of Infrastructure Leasing & Financial Services (IL&FS), was established with an objective of promoting and/or managing energy projects of the IL&FS Group. IEDCL was incorporated in May 2007 and became operational in September 2008

IFIN is the Sole Financial Advisor and Arranger for the Term Loan aggregating to ₹ 2300 Mn