

**IL&FS Financial Services Limited**
**IL&FS Financial Services Limited**
**Registered Office:** The IL&FS Financial Center, Bandra Kurla Complex, Bandra East, Mumbai - 400051

**Audited financial results for the year ended March 31, 2012**

(₹ in Lakhs)

	Particulars	Half Year ended		Year ended	
		31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
		Unaudited	Unaudited	Audited	Audited
1	Interest earned (a) + (b) + (c) + (d)	69,690	46,392	119,802	82,395
	(a) Interest/disc, on advances/ bills (Refer note 1)	54,876	35,739	95,460	66,770
	(b) Income on investments (Refer note 2)	14,814	10,653	24,342	15,625
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
	(d) Others	-	-	-	-
2	Other Income	14,033	20,019	22,989	28,163
3	Total Income (1 + 2)	83,723	66,411	142,791	110,558
4	Interest Expended	49,972	25,001	86,020	45,524
5	Operating Expenses (i) + (ii)	6,842	5,820	12,183	11,336
	(i) Employees cost	3,012	2,339	5,455	4,669
	(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	3,830	3,481	6,728	6,667
6	Total Expenditure (4+5) excluding provisions and contingencies	56,814	30,822	98,203	56,860
7	Operating Profit before Provisions and Contingencies (3-6)	26,909	35,590	44,587	53,698
8	Provisions (other than tax) and Contingencies (Refer Note 3)	2,915	4,102	6,855	6,623
9	Exceptional Items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	23,995	31,487	37,732	47,075
11	Tax expense	7,703	9,269	12,157	14,508
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	16,292	22,218	25,575	32,567
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	16,292	22,218	25,575	32,567
15	Paid-up equity share capital (Face Value of Rs 10 each)	26,567	26,567	26,567	26,567
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	142,927	128,756	142,237	133,644
17	Analytical Ratios				
	(i) Capital Adequacy Ratio (Refer Note 8)	20.24%	21.19%	20.24%	21.19%
	(ii) Earnings Per Share (EPS) (Basic & Diluted)	6.13	8.36	9.63	12.26
18	NPA Ratios				
	a) (i) Gross NPA	5,048	10,441	5,048	10,441
	(ii) Net NPA	3,684	8,554	3,684	8,554
	b) (i) % of Gross NPA (Refer Note 4)	0.59	1.73	0.59	1.73
	(ii) % of Net NPA (Refer Note 4)	0.43	1.42	0.43	1.42
19	Return on Assets (Refer Note 5)	1.52%	2.84%	2.58%	4.44%

**Notes to Audited Financial Results for the year ended March 31, 2012**

- Interest on Advances includes lease income on assets given on lease.
- Income on Investments include interest on investments, dividend, pass through income and profit on sale of investments.
- Provisions (other than tax) and Contingencies includes the following:

(₹ in Lakhs)

Particulars	Half Year ended		Year ended	
	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
Provision for Non Performing Assets	348	(7)	220	953
Provision for Diminution in Investments	1,167	2,589	3,455	2,650
Provision for Contingencies	1,000	-	2,500	1,500
Contingent Provision against Standard Assets	400	1,520	680	1,520
<b>Total</b>	<b>2,915</b>	<b>4,102</b>	<b>6,855</b>	<b>6,623</b>

- Loans, Investments in Debt, Investments in Pass through certificates as at respective date has been considered for calculation of NPA ratio.
- Return on Assets has been calculated on average assets. Average Asset is average of the opening & closing total assets for the period.
- Figures of the previous year/period have been regrouped and reclassified wherever necessary.
- The Company is in the business of providing financial services. As such, all activities undertaken by the Company are incidental to the main business segment. There is no separate reportable business segment as per Accounting Standard 17 "Segment reporting".
- Capital Adequacy ratio as at March 31, 2012 is not audited by the Statutory Auditors.
- The above financial results of the company for the year ended March 31, 2012 has been approved by the Board of Directors at their meeting held on April 18, 2012 and reviewed by the Statutory Auditors.

**For and on behalf of the Board**

 Sd/-  
 Managing Director & CEO

Sd/-

Chief Financial Officer

Sd/-

Company Secretary

**Mumbai, April 18, 2012**