

IL&FS Financial Services Limited
IL&FS Financial Services Limited
Registered Office: The IL&FS Financial Centre, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

Statement of Financial Results for the half year ended September 30, 2012

(₹ in Lakhs)

Sr. No.	Particulars	Half Year ended		Year ended
		September 30, 2012	September 30, 2011	March 31, 2012
		Audited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	67,470	51,129	120,819
	(a) Interest/disc. on advances/ bills	60,740	41,642	96,477
	(b) Income on investments	6,730	9,487	24,342
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	—	—	—
	(d) Others	—	—	—
2	Other Income	7,582	7,939	21,972
3	Total Income (1+2)	75,052	59,068	142,791
4	Interest Expended	52,411	36,048	86,020
5	Operating Expenses (i)+(ii)	6,336	5,341	12,183
	(i) Employee cost	2,602	2,443	5,455
	(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately) (a)+(b)+(c)	3,734	2,898	6,728
	(a) Brand Subscription Charges	714	552	1,104
	(b) Service Charges	846	732	1,489
	(c) Others	2,174	1,614	4,135
6	Total Expenditure (4+5) excluding provisions and contingencies	58,747	41,389	98,203
7	Operating Profit before Provisions and Contingencies (3-6)	16,305	17,679	44,588
8	Provisions (other than tax) and Contingencies	626	3,941	6,855
9	Exceptional Items	—	—	—
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	15,679	13,738	37,733
11	Tax expense	4,952	4,454	12,157
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	10,727	9,284	25,576
13	Extraordinary items (net of tax expense)	—	—	—
14	Net Profit (+)/ Loss (-) for the period (12-13)	10,727	9,284	25,576
15	Paid-up equity share capital (Face Value of Rs 10 each)	26,567	26,567	26,567
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	—	—	142,236
17	Analytical Ratios			
	(i) Capital Adequacy Ratio	19.98%	19.41%	20.24%
	(ii) Earnings Per Share (EPS) (Basic & Diluted) (Amount in Rs.) *Not annualised	4.04*	3.49 *	9.63
18	NPA Ratios (Refer Note 5 and 6 below)			
	a) (i) Gross NPA	5,956	5,048	5,048
	(ii) Net NPA	5,032	4,030	3,684
	b) (i) % of Gross NPA	0.60	0.70	0.59
	(ii) % of Net NPA	0.50	0.56	0.43
19	Return on Assets	1.75%	1.98%	2.58%

Notes:-

- The above financial results of the Company for the half year ended September 30, 2012 has been reviewed by the audit committee at their meeting held on October 25, 2012 and approved by the Board of Directors at their meeting held on October 26, 2012.
- Interest on Advances includes lease income on assets given on lease.
- Income on Investments include interest on investments, dividend, pass through income and profit/ Loss on sale of investments.
- Provisions (other than tax) and Contingencies includes the following: (₹ in Lakhs)

Particulars	Half Year ended		Year ended
	September 30, 2012	September 30, 2011	March 31, 2012
	Audited	Unaudited	Audited
Provision for Non Performing Assets	200	(128)	220
Provision for Diminution in Investments	(1,149)	2,288	3,455
Provision for Contingencies	1,000	1,500	2,500
Contingent Provision against Standard Assets	300	280	680
Provision for Bad and Doubtful Debts	275	—	—
Total	626	3,941	6,855

- Loans, Investments in Debt and Investments in Pass through certificates only as at respective dates has been considered for calculation of NPA ratio.
- NPA does not include provision for contingency, Contingent Provision against Standard Assets, Provision for Bad and Doubtful Debts.
- Return on Assets has been calculated on average assets. Average Asset is average of the opening & closing total assets for the respective corresponding periods/year.
- The Company is in the business of providing financial services. As such, all activities undertaken by the Company are incidental to the main business segment. There is no separate reportable business segment as per Accounting Standard 17 "Segment reporting.
- Figures in the column headed September 30, 2011 are based on unaudited financial statements of the Company as at that date.
- Capital Adequacy Ratios as at September 30, 2011 and 2012 are not audited by the statutory auditors.
- Figures of the previous year/period have been regrouped and reclassified wherever necessary.

For and on behalf of the Board

 Sd/-
 Managing Director & CEO

 Sd/-
 Chief Financial Officer

 Sd/-
 Company Secretary

Mumbai, October 26, 2012