

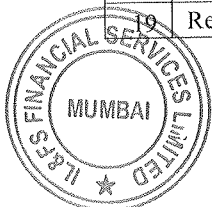
**IL&FS Financial Services Limited**

Registered Office: The IL&FS Financial Centre, Bandra Kurla Complex, Bandra East, Mumbai – 400051  
 Tel: 022 2653 3333 | Fax No: 022 2653 3149 | Website: www.ilfsifin.com  
 CIN U65990MH1995PLC093241

**Statement of Financial Results for the year ended March 31, 2016**

(₹ in Lakhs)

	Particulars	Half Year ended		Year ended	
		31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Audited	Audited	Audited
1	Interest earned (a)+(b)+(c)+(d)	89,059	86,300	173,239	175,253
	(a) Interest/disc. on advances/ bills	77,151	71,555	146,284	143,749
	(b) Income on investments	9,797	12,226	21,808	28,746
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	-	-	-	-
	(d) Others	2,111	2,519	5,147	2,758
2	Other Income	12,160	12,535	18,917	16,872
3	Total Income (1+2)	101,219	98,835	192,156	192,125
4	Interest Expended	61,345	61,303	121,857	121,601
5	Operating Expenses (i)+(ii)	9,503	7,260	16,735	14,032
	(i) Employee cost	4,106	2,520	7,197	5,375
	(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately) (a) + (b) + (c)	5,397	4,740	9,538	8,657
	a) Brand Subscription Charges	961	907	1,921	1,815
	b) Service Charges	1,241	1,580	2,141	2,713
	c) Others	3,195	2,253	5,476	4,129
6	Total Expenditure (4+5) excluding provisions and contingencies	70,848	68,563	138,592	135,633
7	Operating Profit before Provisions and Contingencies (3-6)	30,371	30,272	53,564	56,492
8	Provisions (other than tax) and Contingencies	11,628	9,276	21,378	16,454
9	Exceptional Items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	18,743	20,996	32,186	40,038
11	Tax expense	8,318	7,715	12,908	15,101
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	10,425	13,281	19,278	24,937
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	10,425	13,281	19,278	24,937
15	Paid-up equity share capital (Face Value of Rs 10 each)	26,567	26,567	26,567	26,567
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	191,609	176,557
17	Analytical Ratios				
	(i) Capital Adequacy Ratio % as at *Unaudited	20.48*	21.63	20.48*	21.63
	(ii) Earnings Per Share (EPS) (Basic & Diluted) *Not annualised	3.92*	5.00*	7.25	9.39
18	NPA Ratios (Unaudited)				
	a) (i) Gross NPA	34,952	25,297	34,952	25,297
	(ii) Net NPA	27,414	20,250	27,414	20,250
	b) (i) % of Gross NPA	2.79	2.58	2.79	2.58
	(ii) % of Net NPA	2.20	2.08	2.20	2.08
	Return on Assets % (Unaudited) *Annualised	1.27*	1.78*	1.15	1.69



**Notes:-**

- (1) The above financial results of the Company for the year ended March 31, 2016 has been reviewed by the Audit Committee at their meeting held on May 05, 2016 and approved by the Board of Directors at their meeting held on May 06, 2016
- (2) Interest on Advances includes lease income on assets given on lease
- (3) Income on Investment includes interest on investment, dividend, pass through income and Net Gain/ (Loss) on sale of investments
- (4) Provisions (other than tax) and Contingencies includes the following:

(₹ in Lakhs)

Particulars	Half Year Ended		Year ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Audited	Audited	Audited	Audited
Provision for Non-Performing Assets & Write off	1,323	3,604	4,659	5,083
Provision for Diminution in Investments	950	(2,468)	3,180	(1,458)
Provision for Contingencies	8,500	7,697	12,000	11,697
Provision for Standard Assets	850	(50)	1,200	-
Provision for Bad and Doubtful Debts	(33)	76	396	516
Other Provisions	38	417	(57)	616
<b>Total</b>	<b>11,628</b>	<b>9,276</b>	<b>21,378</b>	<b>16,454</b>

- (5) In addition to Loans, Investments in Debt and Investments in Pass through certificates as at respective dates has been considered for calculation of NPA ratio
- (6) Provision for Non-Performing Assets does not include Provision for Contingency, Provision for Standard Assets, Provision for Bad and Doubtful Debts and other provisions
- (7) Return (Profit after tax) on Assets has been calculated on average assets. Average Asset is average of the opening & closing total assets for the respective corresponding periods/year
- (8) The Company is in the business of providing financial services. As such, all activities undertaken by the Company are incidental to the main business segment. There is no separate reportable business segment as per Accounting Standard 17 "Segment reporting"
- (9) Figures of the previous periods/year have been regrouped and reclassified wherever necessary
- (10) Board of Directors of the Company in their meeting today proposed a dividend of ₹ 5/- per share aggregating ₹ 15,987.58 lakhs (includes dividend tax ₹ 2,704.18 Lakhs) which is subject to its shareholders approval. The reserves stated above are after giving effect to the proposed dividend and tax thereon
- (11) The figures in the columns headed half year ended March 31, 2016 and March 31, 2015 for the Company have been derived after considering the audited Statement of Financial Results for the half year ended September 30, 2015 and September 30, 2014 respectively



**Additional Disclosures**

(1) Credit Rating has been assigned by CARE , India Ratings and Research Limited and ICRA

<b>Instrument</b>	<b>Credit Rating Agency</b>	<b>Rating</b>
Commercial Papers	India Ratings and Research Private Limited	IND A1+
	CARE Limited	CARE A1+
	ICRA Limited	[ICRA]A1+
Non-Convertible Debentures	India Ratings and Research Private Limited	IND AAA'
	CARE Limited	CARE AAA
Subordinate Debts	India Ratings and Research Private Limited	IND AAA'
	CARE Limited	CARE AAA
Non-Convertible Redeemable Cumulative Preference Shares	CARE Limited	CARE AAA(RPS)

\* There has been no change in credit rating during FY 2015-16

- (2) Debt Equity Ratio: 6.64 times
- (3) Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not – Set out in Annexure 'A' for non-convertible debt securities and Annexure 'B' for non-convertible preference shares
- (4) Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount - Set out in Annexure 'A' for non-convertible debt securities and Annexure 'B' for non-convertible preference shares
- (5) Outstanding redeemable preference shares (quantity and value) : 1,66,666 non-convertible redeemable cumulative preference shares aggregating to face value amount of ₹ 1,249,995,000, issue premium of ₹ 1,249,995,000 and issue price of ₹ 2,499,990,000
- (6) Debenture Redemption Reserve : NA
- (7) Capital Redemption Reserve : Nil
- (8) Net-worth : ₹ 230,675 lakhs
- (9) Net profit after Tax : ₹ 19,278 lakhs
- (10) Earnings per share: ₹ 7.25 per share



**For and on behalf of the Board**

Sd/-  
Managing Director & CEO  
(DIN: 00040523)

Sd/-  
Chief Financial Officer

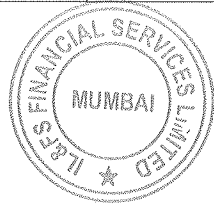
Sd/-

**Bengaluru, May 06, 2016**

Company Secretary

**ANNEXURE A**

Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next Due date for payment of interest	Next due date for payment of principal	Redemption Amount (₹ in crs)
(1)	IFIN – 2011 Series I	INE121H08016	December 28, 2015	Paid	December 28, 2016	December 28, 2021	200.00
(2)	IFIN – 2011 Series II	INE121H08024	March 22, 2016	Paid	March 22, 2017	March 22, 2022	200.00
(3)	IFIN – 2012 Series I	INE121H08032	June 29, 2015	Paid	June 29, 2016	June 29, 2022	200.00
(4)	IFIN – 2012 Series II	INE121H07869	August 13, 2015	Paid	August 13, 2016	August 13, 2017	100.00
(5)	IFIN – 2012 Series III	INE121H07877	September 03, 2015	Paid	September 03, 2016	September 03, 2017	50.00
(6)	IFIN – 2012 Series IV	INE121H07885	September 28, 2015	Paid	September 28, 2016	September 28, 2022	50.00
(7)	IFIN – 2012 Series V	INE121H08057	November 27, 2015	Paid	November 27, 2016	November 27, 2022	100.00
(8)	IFIN – 2012 Series VI	INE121H07901	January 07, 2016	Paid	January 07, 2017	January 07, 2018	28.90
(9)	IFIN – 2012 Series VII	INE121H08065	February 29, 2016	Paid	February 28, 2017	February 28, 2023	100.00
(10)	IFIN – 2013 Series I	INE121H07927	September 17, 2015	Paid	September 17, 2016	September 17, 2016	20.00
		INE121H07935	September 17, 2015	Paid	September 17, 2016	September 17, 2018	175.00
(11)	IFIN – 2013 Series II	INE121H07950	September 18, 2015	Paid	September 18, 2016	August 28, 2018	50.00
(12)	IFIN – 2013 Series IV	INE121H07976	September 25, 2015	Paid	September 25, 2016	September 25, 2016	100.00
(13)	IFIN – 2013 Series V	INE121H07984	September 27, 2015	Paid	September 27, 2016	September 27, 2016	77.00



Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next Due date for payment of interest	Next due date for payment of principal	Redemption Amount (₹ in crs)
(14)	IFIN – 2013 Series VI	INE121H07992	January 28, 2016	Paid	January 28, 2017	January 28, 2019	107.50
(15)	IFIN – 2014 Series I	INE121H07AB6	July 03, 2015	Paid	July 03, 2016	July 03, 2019	253.00
		INE121H07AC4	July 03, 2015	Paid	July 03, 2016	July 03, 2024	47.00
(16)	IFIN – 2014 Series II	INE121H07AD2	August 28, 2015	Paid	August 28, 2016	August 28, 2019	37.25
		INE121H07AE0	August 28, 2015	Paid	August 28, 2016	August 28, 2024	6.00
(17)	IFIN – 2014 Series III	INE121H07AF7	September 18, 2015	Paid	September 18, 2016	September 18, 2016	44.00
		INE121H07AG5	September 18, 2015	Paid	September 18, 2016	September 18, 2017	46.00
		INE121H07AH3	September 18, 2015	Paid	September 18, 2016	September 18, 2019	200.00
(18)	IFIN – 2015 Series I	INE121H07A11	-	NA	September 30, 2016	September 30, 2018	150.00
(19)	IFIN – 2016 Series I	INE121H08073	-	NA	January 27, 2017	January 27, 2026	35.00
(20)	IFIN – 2016 Series II	INE121H07AL5	-	NA	March 21, 2017	March 21, 2019	37.00
		INE121H07AM3	-	NA	March 21, 2017	March 21, 2021	18.00
(21)	IFIN – 2016 Series III	INE121H08081	-	NA	March 22, 2017	March 22, 2026	65.00
(22)	IFIN – 2016 Series IV	INE121H07AN1	-	NA	March 23, 2017	May 15, 2019	50.00



Sr No	Name of the series under which NCDs are held	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next Due date for payment of interest	Next due date for payment of principal	Redemption Amount (₹ in crs)
(23)	IFIN – 2016 Series V	INE121H07AO9	-	NA	March 28, 2017	March 28, 2019	25.00
		INE121H07AP6	-	NA	March 28, 2017	March 28, 2021	90.00
		INE121H07AQ4	-	NA	March 28, 2017	March 28, 2023	58.00
		INE121H07AR2	-	NA	March 28, 2017	March 28, 2026	51.00
(24)	IFIN – 2016 Series VI	INE121H07AS0	-	NA	March 31, 2017	March 31, 2021	5.00
		INE121H07AT8	-	NA	March 31, 2017	March 31, 2026	70.00



**ANNEXURE B**

Sr No	Name of the series	ISIN No	Previous due date for payment of dividend	Whether the previous dividend payment has been paid or not	Next Due date for payment of dividend	Next due date for payment of principal	Redemption Amount (₹ in crs)
(1)	NCRCPS 2016 Series	INE121H04015	-	Not Applicable	July 31, 2016	March 30, 2021	249.9990*

\* excluding any Dividend accrued but not paid on any previous Dividend Payment Date(s) plus Dividend accrued up to the Redemption Date plus Additional Dividend as applicable for Category-II Investors)

